

Message Text

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ACTION EB-07

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FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC 6028

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY NICOSIA

LIMITED OFFICIAL USE VALLETTA 0229

E.O. 11652: N/A

TAGS: EINV, ETRD, MT

SUBJ: COUNTRY ELIGIBILITY FOR GENERALIZED PREFERNCES (GSP)

UNDER SECS. 502(B) (4) AND (6) OF TITLE V OF THE TRADE

ACT OF 1974.

REFS: A) STATE 31586; B) VALLETTA 1897, DEC. 17, 1974; C)

1151, JULY 5, 1974.

1. IF PRESEN NEGOTIATIONS DO NOT PRODUCE SATISFACTORY RESOLUTIONS OF THE CASES INVOLVED, EMBASSY BELIEVES THAT GOM ACTIONS CONCERNING PROPERTY IN MALTA BELONGING TO TWO U.S. FIRMS, WESTINGHOUSE (SEE REF B) AND ESSO (SEE REF C), COULD BE RELEVANT TO THE QUESTION OF MALTA'S ELIGIBILITY FOR GENERALIZED PREFERNCES.

2. HOWEVER, IN NEITHER CASE HAVE LEGAL REMEDIES AVAILABLE TO THE FIRMS UNDER MALTESE LAW BEEN EXHAUSTED. RE WESTINGHOUSE, IT SHOULD BE NOTED THAT IN SEPTEMBER 1974 OPIC GUARANTEES WERE REINSTATED FOR MALTA BASED ON OPIC'S DTERMINATION THAT THE WESTINGHOUSE CASE WOULD BE EQUITABLY RESOLVED THROUGH THE LIMITED OFFICIAL USE

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MALTESE JUDICIAL SYSTEM. THE MALTESE COURTS SUBSEQUENTLY

RULED IN DECEMBER 1974 THAT THE WESTINGHOUSE CASE IS SUBJECT TO ARBITRATION, AND ARBITRATION HEARINGS ARE TO BEGIN IN DUE COURSE. RE ESSO, PRIVATE NEGOTIATIONS BETWEEN ESSO AND GOM CONCERNING ESSO'S ASSETS IN MALTA ARE STYMIED AT THE MOMENT, BUT ESSO HAS NOT YET OPTED TO PURSUE THE MATTER IN THE COURTS, WHICH IT CERTAINLY HAS THE RIGHT TO DO.

3. NO OTHER RELEVANT CASES INVOLVING AMERICAN FIRMS ARE KNOWN TO THE EMBASSY.

4. COMMENT: UNDER CIRCUMSTANCES CITED ABOVE, EMBASSY DOES NOT CONSIDER SEC. 502(B) (4) AND (6) OF TITLE V OF THE TRADE ACT OF 1974 APPLICABLE TO MALTA AT THE PRESENT TIME. SMITH

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